

# BELTZ MINING

EXPLORING COPPER & GOLD

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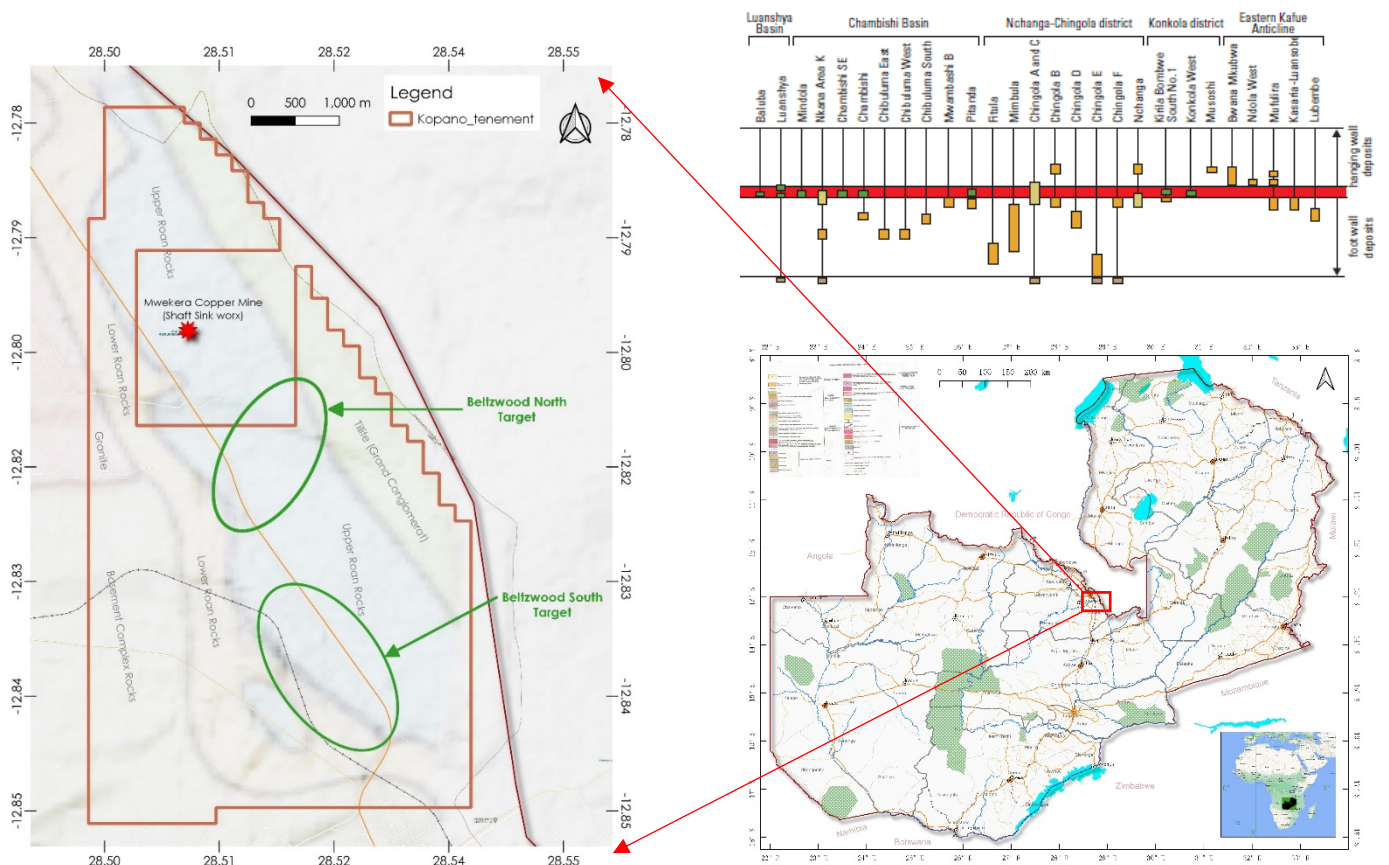
## PRESS RELEASE

**Beltz Mining announces successful first pass exploration results and its intention to fund a drilling campaign to test copper and cobalt targets in Zambia's Copperbelt**

**Perth, Western Australia – 13 February 2023.** Beltz Mining Limited (“Beltz Mining” or the “Company”) is pleased to announce successful first pass exploration results from its tenement located on the eastern limb of the Kafue anticline in Ndola District, Copperbelt Province of Zambia. The Company is in the process of arranging funding for a drilling campaign to test some of the targets for copper and cobalt mineralization that were identified during the first pass exploration works.

The exploration works commenced in 2021 and involved broad soil geochemical surveys, reinterpretation of aerial magnetic surveys and geological interpolation of existing strata within the tenement and existing mines within the vicinity.

The results from geochemical surveys combined with the contours of the geological settings show successful higher chemical element concentrations typical of known deposits within the Copperbelt. The results of about 260 ppm to more than 1500 ppm in soils provide a good geochemical signature to test the targets.



## About Beltz Mining

Beltz Mining Limited is an Australian Public Unlisted Company founded by Nkandu Beltz in 2021. The Company owns various mineral exploration rights in Zambia through its Zambian-registered subsidiary Kopano Mineral Resources Limited ("Kopano"). Kopano's Copperbelt tenement is situated along the highly prospective geological belt of some of the largest sediment-hosted copper deposits in the world.

Beltz Mining has over 539 Square Kilometers of high-potential exploration tenements. The Company uses a humanistic approach to business that looks beyond commercialization by integrating tenets of socio-economic development that interact with and impact the industry's value chain.

Beltz Mining remains committed to efficiently exploring, developing and operating mining concessions in Africa using mining techniques and practices that reduce environmental impact and promote sustainability.

### *Caution Regarding Forward-Looking Information*

*Certain information contained in this news release constitutes 'forward-looking information', within the meaning of the applicable legislation, concerning the business, operations and financial performance and condition of Beltz Mining. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as 'potential', 'plans', 'expects', 'budget', 'scheduled', 'estimates', 'forecasts', 'intends', 'anticipates', or 'believes', or the negatives and/or variations of such words and phrases, or state that certain actions, events or results 'may', 'could', 'would', 'might' or 'will' 'be taken', 'occur' or 'be achieved'.*

*Forward looking statements are based on the opinions and estimates of management as of the date such statements are made, and they are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Beltz Mining to be materially different from those expressed or implied by such forward-looking statements. For example, the modelling and assumptions upon which the work plans for the Kopano Copperbelt Project are based may not be maintained after further work is completed. In addition, Beltz Mining may decide or otherwise be required to discontinue testing, evaluation and exploration work if it is unable to maintain or otherwise secure the necessary resources (such as testing facilities, capital funding, regulatory approvals, etc.). Beltz Mining believes that the expectations reflected in this forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be accurate and results may differ materially from those anticipated in this forward-looking information.*

*Accordingly, readers should not place undue reliance on forward-looking statements. The forward-looking information contained in this news release is expressly qualified by this cautionary statement.*

*Any forward-looking information and the assumptions made with respect thereto speaks only as of the date of this news release. Beltz Mining does not undertake any obligation to publicly update or revise any forward-looking information after the date of this news release to conform such information to actual results or to changes in Beltz Mining's expectations except as otherwise required by applicable legislation.*